

Opportunity to help Grow Your Business: SR&ED

As an insurance company that started in 1967 with an initial investment of \$2,500, Berkley Canada recognizes the challenges of scaling your idea and how limited financial resources can hinder your development. With this in mind Berkley wanted to make sure you are aware of a Canadian federal tax incentive that might be a game changer for your business.

What are we talking about?

SR&ED; the Scientific Research and Experimental Development (SR&ED) program that is a federal tax incentive program to encourage Canadian businesses of all sizes and in all sectors to conduct research and development (R&D) in Canada that will lead to new, improved, or technologically advanced products or processes.

You can apply for SR&ED investment tax credits (ITC's) for expenditures such as wages, materials, contract payments as well as some overhead expenses.

Small to medium Canadian Controlled Private Corporations (CCPC) can earn refundable ITC's of up to 40.2% of SR&ED expenditures.

A few examples of indicators for SR&ED in the software development Industry are:

Integration Integrating disparate technologies and data sources to create a unified user experience or workflow regardless of HW/SW platforms	Scalability Ability to quickly adapt to changes in scale (up/down) based on dynamic business and technology demands
Framework Developing flexible models and algorithms to support continuously changing HW/SW technologies while maintaining performance and security	BigData/Analytics Building models to collect large data sets to aggregate and analyze to create new knowledge

For a free initial consultation to learn if your company qualifies for SR&ED tax credits all you need is your **Berkley Canada policy number**. Please reach out to either Cheryl or Jelle at Deloitte.

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W.R. BERKLEY CORPORATION

Total Assets:
\$20.6 billion USD

Common Stockholders' Equity:
\$4.3 billion USD

Reserves for Losses and Loss Expenses:
\$10.1 billion USD

40+ years of casualty market experience

BERKLEY INSURANCE COMPANY

A.M. Best A+
S&P A+

Berkley Canada is committed to providing essential business coverage over the long term. We apply our experience, industry expertise and underwriting knowledge to develop fully-featured, realistically priced protection on which our business partners and insureds can rely now and into the future.

Responsive. Creative. Secure. BerkleyCanada.com



Berkley Canada is the trade name for the Canadian branch of Berkley Insurance Company. As a member company of W. R. Berkley Corporation, we provide customers with the resources and stability of a global corporation, with the outstanding customer service and underwriting authority of a local company.